



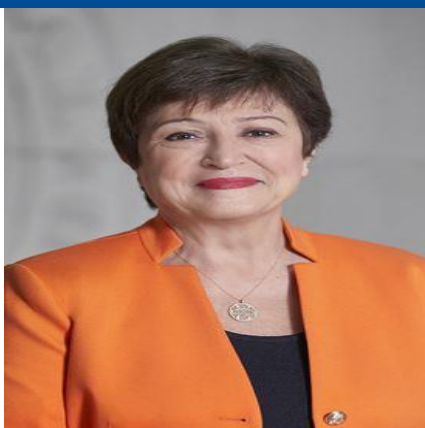
We hope you enjoy this April 2024 edition of our Newsletter. For more news, research, and country items of interest please visit our [Website](#).

Best regards,
The Office of The Executive Director for Arab States + The Maldives

International Monetary Fund

April 2024

IN THE NEWS



[IMF Executive Board Selects Kristalina Georgieva to Serve a Second Term as Managing Director](#)

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[Managing Director's Curtain Raiser Speech ahead of the 2024 Spring Meetings](#)



[World Economic Outlook, April 2024: Steady but Slow: Resilience amid Divergence](#)

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[Regional Economic Outlook for the Middle East and Central Asia, April 2024: An Uneven Recovery amid High Uncertainty](#)

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IMF BLOGS



[Middle East Needs Fairer Taxes to Aid Growth and Ease Inequality](#)

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[Industrial Policy Is Not a Magic Cure for Slow Growth](#)

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[Red Sea Attacks Disrupt Global Trade](#)



[Strengthen Central Bank Independence to Protect the World Economy](#)

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[Industrial Policy is Back But the Bar to Get it Right Is High](#)

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[World Must Prioritize Productivity Reforms to Revive Medium-Term Growth](#)

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Recent IMF Publications

[Central Bank Digital Currencies in the Middle East and Central Asia](#)

[At the Threshold: The Increasing Relevance of the Middle-Income Trap](#)

[The Pitfalls of Protectionism: Import Substitution vs. Export-Oriented Industrial Policy](#)

[Unveiling the Dance of Commodity Prices and the Global Financial Cycle](#)

[Goeconomic Fragmentation and International Diversification Benefits](#)

[Trade in Low Carbon Technologies: The Role of Climate and Trade Policies](#)

[The Nexus of Climate and Monetary Policy: Evidence from the Middle East and Central Asia](#)

[Financial Stability in a Higher-for-Longer Interest Rate Environment: The Case of the Middle East and North Africa](#)

[Can Energy Subsidies Help Slay Inflation?](#)

[Public Debt Dynamics During the Climate Transition](#)

[Central Banks Casting a Global Financial Safety Net: What Drives the Supply of Bilateral Swaps?](#)

[Accounting for Climate Risks in Costing the Sustainable Development Goals](#)

EXECUTIVE BOARD ACTIVITIES

Country Matters

[Arab Republic of Egypt: First and Second Reviews Under the Extended Arrangement Under the Extended Fund Facility, Monetary Policy Consultation, and Requests for Waiver of Nonobservance of a Performance Criterion, and Augmentation and Rephasing of Access-Press Release; and Staff Report](#)

[Arabic Republic of Egypt: Egyptian Tax Authority: Maintaining Momentum in the Implementation of the Medium-Term Revenue Strategy \(MTRS\)](#)

[Arab Republic of Egypt: Technical Assistance Report-Public Investment Management Assessment](#)

[Somalia: IMF Staff Completes Staff-Level Agreement on the First Review of the Extended Credit Facility Arrangement for Somalia](#)

Policies- Use of Fund Resources

[2024 Update of Resource Adequacy of the Poverty Reduction and Growth Trust and the Debt Relief Trusts](#)

[Policy Coordination Instrument — Updated Operational Guidance Note](#)

[Review of the Adequacy of the Fund's Precautionary Balances](#)

[Review of Data Provision to the Fund for Surveillance Purposes](#)

[Review of The Fund's Capacity Development Strategy—Background Papers](#)

Pictures from 2024 Spring Meetings – Delegations



Arab Monetary Fund



Bahrain



Iraq



Jordan



The Maldives



Somalia

FUTURE EVENTS

- May 22-23, 2024 – The Council of Arab Finance Ministers meeting, Cairo, Egypt
- [Embedding Sustainability in Credit Risk Assessment \(June 13-14, 2024\)](#)
- [Call for Papers: Global Challenges and Channels for Fiscal and Monetary Policy \(June 23-24, 2024\)](#)
- August 1-3, The African Caucus meeting, Abuja, Nigeria

Office of the Executive Director for Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, The Maldives, Oman, Qatar, Somalia, United Arab Emirates, and Yemen.

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Contact us at IMFOEDMI@imf.org with any questions or issues.

Thank you,
-OEDMI

